

## Message Text

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47

ACTION EB-06

INFO OCT-01 ARA-06 EUR-08 EA-06 ISO-00 COME-00 STR-01

CIEP-01 CEA-01 TRSE-00 OMB-01 SWF-01 IO-04 L-01 SS-15

NSC-05 H-01 PA-01 PRS-01 USIE-00 SP-02 TAR-01 AID-05

CIAE-00 FRB-01 INR-05 NSAE-00 RSC-01 LAB-01 SIL-01

SAM-01 SSO-00 INRE-00 NSCE-00 /078 W

----- 004553

O P 061330Z NOV 74

FM AMEMBASSY LONDON

TO SECSTATE WASHDC IMMEDIATE 5414

INFO AMEMBASSY MANILA PRIORITY

AMEMBASSY MOSCOW PRIORITY

AMEMBASSY BRASILIA PRIORITY

AMEMBASSY WARSAW PRIORITY

AMCONSUL RIO DE JANEIRO PRIORITY

USDA/FAS WASHDC PRIORITY

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E.O. 11652: N/A

TAGS: ETRD, EAGR

SUBJ: RUMORS OF USSR SUGAR PURCHASES ON WORLD MARKET

REF: STATE 243438; LONDON 14445

1. SOVIET SUGAR PURCHASE RUMORS ARE WIDESPREAD IN LONDON THIS MORNING. THIS RUMOR PLUS ONE THAT THERE WILL BE A SUBSTANTIAL POLISH SHORTFALL (IN THE NEIGHBORHOOD OF "15 CARGOES OF 20,000 TONS EACH") HAS PUSHED THE LONDON MARKET EVEN HIGHER THIS MORNING, WITH A RECORD 660 DOLLARS PER TON QUOTED FOR DECEMBER DELIVERY.

2. A GOOD TRADE SOURCE TOLD THE EMBASSY AFTER CHECKING WITH HIS BROKER THAT LATTER IS "100 PER CENT"

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CERTAIN THE SOVIETS ARE IN THE MARKET AND ARE

ATTEMPTING TO PURCHASE BETWEEN 400-800,000 TONS.

3. A MINISTRY OF AGRICULTURE OFFICIAL TOLD THE EMBASSY THAT HIS MINISTRY HAS BEEN UNABLE REPEAT UNABLE TO SUBSTANTIATE REPORTS OF LARGE SCALE SOVIET PURCHASES. MOREOVER, IT WAS HIS IMPRESSION THAT THE USSR HAS NOT REPEAT NOT YET COMPLETED ITS ASSESSMENT OF ITS CONSUMPTION NEEDS AND LIKELY PRODUCTION OF BEET SUGAR. IN HIS OPINION, THE CURRENT SPATE OF RUMORS AND GENERAL NERVOUSNESS OF THE WORLD SUGAR MARKET IS PROBABLY DUE TO UNCERTAINTY ON A NUMBER OF POINTS INCLUDING A POSSIBLE LARGE SOVIET SHORTFALL AS WELL AS THE EC/UK SUGAR PROBLEM AND THE TERMINATION OF THE US SUGAR ACT. IN THIS SITUATION, THE SCRAMBLE FOR FUTURE POSITION IS MOST UNDERSTANDABLE.

SOHM

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** SUGAR, TRADE AGREEMENTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 06 NOV 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** MartinML  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
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**Film Number:** D740318-0747  
**From:** LONDON  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Line Count:** 78  
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**Office:** ACTION EB  
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**TAGS:** ETRD, EAGR, UK, UR  
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**Type:** TE  
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